

# Private Wealth Manager of the Year

Stefan M. Kremeth (Incrementum AG)

Liechtenstein



**Incrementum evaluate investments from a global economy perspective, taking the current state of the global monetary regime into account.**



Incrementum AG is an owner-managed and fully licensed asset manager offering wealth management services for private clients as well as a range of investment funds and custom-tailored special mandate investment solutions.

The Liechtenstein-based firm exclusively specialise in cashflow generation and capital preservation strategies. Participations in listed companies – or in other words the factors of production (i.e. labour, land and capital) – are tangible to Incrementum and equities therefore belong to their core investments.

Incrementum are building truly customised client portfolios according to their clients' requirements, needs and willingness to accept risk. They focus on a long-term investment strategy and solely invest in equities of listed companies with a proven track record of producing net free cashflows over years, willing to share those at least partially with investors in form of dividends and/or capital reductions. Besides equities, Incrementum invest in real estate, natural resources and precious metals.

CEO and Partner of Incrementum Stefan M. Kremeth commented: "Large scale monetary policies are difficult to judge and while it remains to be seen whether the increase in global debt will be sustainable, we are humble enough to recognise that so far, the leading central banks seem to have mastered the 2007/2008 financial crisis well. Either way, we see money only as means for facilitating global trade, stimulating consumption, maybe storing value short term, and thus money for us is only a lubricant for the global economy."

The judging panel was particularly impressed with the profound understanding of monetary history that Stefan and his team possess. Judge Andrew Walsh said: "Incrementum evaluate investments from a global economy perspective, taking the current state of the global monetary regime into account. This analysis produces a truly holistic view of the state of financial markets, allowing clients to prosper in any market environment."

Incrementum believe in active portfolio management. This includes cutting back positions that have reached price targets and buying into companies that have sound underlying business models but have perhaps missed their targets for a quarter or two. Overall, Incrementum are patient, long-term investors that do not believe in short-term performance maximisation.



**incrementum**

[www.incrementum.li](http://www.incrementum.li)

+423 237 26 66

[contact@incrementum.li](mailto:contact@incrementum.li)